

FOR IMMEDIATE RELEASE

## NOBLE RESOURCES TRADING HOLDINGS LIMITED

(Incorporated In the British Virgin Islands with Limited Liability)

# Noble Resources enters into Sale and Purchase Agreement with Vitol B.V.

## Singapore, 2 August 2024

Noble Resources announced today that it has entered into a Sale and Purchase Agreement ("SPA") with Vitol B.V. ("Vitol"). Vitol has agreed to acquire Noble Resources for a purchase price equivalent to US\$0.63 per share on a debt free / cash free basis subject to customary conditions precedent.

Mike Muller, CEO Vitol Asia said, "I am delighted at the prospect of the very experienced teams at Noble Resources joining Vitol and very much look for forward to growing the business together."

The transaction is expected to close before the end of 2024.

- End -

## **About Noble Resources Trading Holdings Limited**

Noble Resources Trading Holdings Limited ("Noble Resources") together with its subsidiaries (the "Group") is one of Asia's leading independent energy products and steel-making raw materials supply chain managers.

The Group operates in the supply chain of energy coal, oil products and metallurgical coke, and is supported by its freight and logistics operations. The Group leverages its extensive regional network to facilitate the marketing, processing, financing and transportation of these raw materials, predominantly in Asia. It also provides supply chain and risk management services to clients. For more information visit www.thisisnoble.com

# For media enquires please contact:

Tim Ferdinand (Europe) / Tonia Lim (Asia) +44 7810 111 496 +65 9838 9870 Email: enquiries@thisisnoble.com