

NOBLE RESOURCES TRADING HOLDINGS LIMITED

(Incorporated in the British Virgin Islands with limited liability)

COMPLETION OF THE DELEVERAGING AND REORGANISATION

The Board of Directors (the “**Board**”) of Noble Resources Trading Holdings Limited (“**Noble Resources**” and, together with its subsidiaries, the “**Group**”) is pleased to announce the completion of the Deleveraging and Reorganisation, as defined in the announcement issued by Noble Group Holdings Limited (“**NGHL**”) on 17 December 2021 (the “**First Announcement**”). Terms defined in the First Announcement shall have the same meanings when used in this announcement.

Completion of the Second and Final Stage

The second and final stage of the Deleveraging and Reorganisation completed on 4th April 2022, completing the process without disruption of the day-to-day operations across the TradingCo Group.

Following the completion of the Deleveraging and Reorganisation, NGHL no longer has any equity interest in the commodities trading business carried on by TradingCo and its subsidiaries, which is now wholly-owned by Noble Resources.

Matt Hinds, Executive Chairman of Noble Resources commented:

"The completion of the Deleveraging and Reorganisation marks a major milestone for Noble Resources and provides a stable, appropriately financed platform to support the continued turnaround of the Group. The Noble Resources team looks forward to continuing to work with our customers and suppliers across Asia and the World with a more robust balance sheet and improved access to finance, enabling us to fund their growth aspirations going forward. The new board provides all important continuity and supports our commitment to avoid disruption to day-to-day operations throughout the Deleveraging and Reorganisation process."

2023 Notes

The 2023 Notes have been cancelled, including all outstanding principal and interest amounts owing under the 2023 Notes, in return for (i) a new US\$350,000,000 loan instrument and (ii) 95.2% of the equity in Noble Resources (which, through its wholly-owned subsidiary Noble Resources Trading Limited, holds all of the equity in the TradingCo Group). The equity of Noble Resources will be distributed to the holders of the 2023 Notes on or following 4th April 2022.

2025 Notes

Following the agreement of more than 75% of the holders of the 2025 Notes, the 2025 Notes have been cancelled, including all outstanding principal and interest amounts owing under the 2025 Notes in return for (i) 4.8% of the equity in Noble Resources and (ii) the agreement by certain holders of the 2025 Notes to withdraw the liquidation application they issued in respect of TradingHoldCo dated 20 January 2022.

Board of Directors of Noble Resources

The Board comprises two executive directors (including the executive chairman), two non-executive directors and three independent non-executive directors, as follows:

Matt Hinds (Executive Director and Chairman)
Ajay Mishra (Executive Director and Global Head of Trading)
Peter Coleman (Non-Executive Director)
Paul Copley (Non-Executive Director)
Jeremy East (Independent Non-Executive Director)
Nils Larsen (Independent Non-Executive Director)
George Nette (Independent Non-Executive Director)

Details of the members of the Board may be found on Noble Resources' new website at:

www.thisisnoble.com/board-of-directors

5th April 2022

ooOoo

About Noble Resources Trading Holdings Limited

Noble Resources Trading Holdings Limited (“Noble Resources”) together with its subsidiaries (the “Group”) is one of Asia’s leading independent energy products and industrial raw materials supply chain managers.

The Group operates in the supply chain of energy raw materials, technology metals, special ores and industrial minerals, and base metals, and is supported by its freight and logistics operations. The Group leverages its extensive regional network to facilitate the marketing, processing, financing and transportation of these raw materials, predominantly in Asia. It also provides supply chain and risk management services to clients.

On 7 February 2022, as part of a deleveraging and reorganisation of Noble Group Holdings Limited (“NGHL”), the ownership of Noble Trading Co Limited (“TradingCo”) and its subsidiaries was transferred to Noble Resources Trading Limited. Following that transfer, NGHL no longer has any ownership of the commodities trading business owned by TradingCo, which is now 100% owned by the Group.

For more information visit www.thisisnoble.com

For media enquiries please contact:

Finsbury Glover Hering
Richard Barton / Harry Florry
Tel: +852 3166 9828
Email: noble-AP@finsbury.com