

NOBLE GROUP LIMITED*(Incorporated in Bermuda with limited liability)***NOTIFICATION ON DISPOSAL OF US SUBSIDIARY EXCLUDED FROM
THE PROPOSED DISPOSAL OF ALL THE ISSUED AND OUTSTANDING
CAPITAL STOCK OF NOBLE AMERICAS CORP.**

Noble Group Limited (the “**Company**” and together with its subsidiaries from time to time, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Noble Americas Emerald Corp. (“**NAEC**”) (as assignee of the Company’s wholly-owned subsidiary, Noble Americas Corp. (“**NAC**”)), has on 11 December 2017 completed the sale by NAEC to an unrelated third party (the “**Purchaser**”) of all of the limited liability company interests of MR Coal Marketing & Trading, LLC (“**MR Coal**”) (the “**MR Coal Disposal**”). MR Coal, whose activities are coal marketing and trading in the United States, is excluded from the proposed disposal by the Group of all the issued and outstanding capital stock of NAC.

The consideration for the MR Coal Disposal (the “**Consideration**”) is approximately US\$34.5 million (subject to adjustments upon final determination of the working capital of MR Coal). The Consideration was satisfied in cash and was arrived at taking into account the working capital of MR Coal. Following the completion of the MR Coal Disposal, MR Coal has ceased to be a subsidiary of the Company.

Based on the latest announced unaudited financial statements of the Group for the nine months ended 30 September 2017, the book value and net tangible asset value attributable to MR Coal was approximately US\$35.6 million.

The MR Coal Disposal was undertaken following the exercise by the Purchaser of a call option (for the purchase of all of the limited liability company interests of MR Coal) granted in 2015 by the Group in connection with the Group’s initial acquisition of MR Coal in 2015 (which acquisition was further described in the announcement dated 20 April 2015). The grant of the call option which is not exercisable at the discretion of the Group did not amount to a discloseable transaction for the purposes of Chapter 10 of the listing manual of the Singapore Exchange Securities Trading Limited at the time of grant of the option. The MR Coal Disposal was also undertaken in connection with the Pre-Closing Restructuring (as defined in the announcement dated 23 October 2017 in relation to the proposed disposal by the Group of all the issued and outstanding capital stock of NAC).

Noble Group Limited

12 December 2017

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

For further details please contact:

Ms. Chelsea Phua
Bell Pottinger
Tel: +65 6333 3449
Email: CPhua@bellpottinger.com

Ms. Candice Adam
Argentus PR
Tel: +44 20 7397 2915
Email: candice.adam@argentuspr.com

Mr. Martin Debelle
Citadel-MAGNUS
Tel: +61 2 8234 0100
Email: mdebelle@citadelmagnus.com